

RECORDATION NO. 24595 FILED

DEC 30 '10 -3 50 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N W  
SUITE 301  
WASHINGTON, D C  
20036

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

December 30, 2010

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement, dated as of December 28, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: U.S. Bancorp Equipment Finance, Inc.  
13010 S.W. 68th Parkway  
Portland, OR 97223

Lessee: Indiana Harbor Belt Railroad Co.  
6300 South Archer Road  
Summit Argo, IL 60501

Section Chief  
December 30, 2010  
Page 10

A description of the railroad equipment covered by the enclosed document is

1 2007 Racine TPI Tie Plate Inserter, S/N TPI-015-07.

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', followed by a horizontal line extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

RECORDATION NO. 29595 FILED



MEMORANDUM OF LEASE AGREEMENT  
DEC 30 '10 -3 50 PM

EQUIPMENT FINANCE

**SURFACE TRANSPORTATION BOARD**

Memorandum of Lease Agreement is made and entered into on December 28, 2010 by and between U.S. Bancorp Equipment Finance, Inc. ("Lessor") and Indiana Harbor Belt Railroad Co ("Lessee").

The undersigned have entered into that certain Master Lease Agreement dated December 28, 2010, whereby the Lessor has agreed to lease to the Lessee and the Lessee has agreed to lease from the Lessor certain property as listed on Exhibit "A" attached hereto, subject to the terms defined in the Schedule (Number 1131197-001-0018757-006), dated December 28, 2010.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed as of the date and year first above written.

Lessor:  
U.S. Bancorp Equipment Finance, Inc.

Lessee:  
Indiana Harbor Belt Railroad Co

BY: [Signature]  
An Authorized Officer

BY: \_\_\_\_\_  
Derek Smith  
Comptroller

Executed on this 29 day of Dec, 2010.

Executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

STATE OF Oregon )  
County of Washington )SS.

STATE OF \_\_\_\_\_ )  
County of \_\_\_\_\_ )SS.

On Dec 29, 2010 personally appeared before me, Melissa KAW, who being duly sworn, stated that he/she is the VP of U.S. Bancorp Equipment Finance, Inc., acknowledged the foregoing instrument as voluntary act and deed of the Company by virtue of authority from its Board of Directors.

On \_\_\_\_\_, \_\_\_\_\_ personally appeared before me, \_\_\_\_\_, who being duly sworn, stated that he/she is the \_\_\_\_\_ of Indiana Harbor Belt Railroad Co, acknowledged the foregoing instrument as voluntary act and deed of the Company by virtue of authority from its Board of Directors.

Before me:

Before me:

[Signature]  
Notary Public for Oregon  
My Commission Expires: 3-3-2011

\_\_\_\_\_  
Notary Public for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

6/00





## MEMORANDUM OF LEASE AGREEMENT

### EQUIPMENT FINANCE

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IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed as of the date and year first above written.

Lessor:  
U.S. Bancorp Equipment Finance, Inc.

Lessee:  
Indiana Harbor Belt Railroad Co

BY: \_\_\_\_\_  
An Authorized Officer

BY:   
Derek Smith  
Comptroller

Executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Executed on this 30th day of Decem, 2010.

STATE OF \_\_\_\_\_ )  
County of \_\_\_\_\_ )SS.

STATE OF Illinois )  
County of Cook )SS.

On \_\_\_\_\_, \_\_\_\_\_ personally appeared before me, \_\_\_\_\_, who being duly sworn, stated that he/she is the \_\_\_\_\_ of U.S. Bancorp Equipment Finance, Inc., acknowledged the foregoing instrument as voluntary act and deed of the Company by virtue of authority from its Board of Directors.

On Dec 30, 2010 personally appeared before me, Linda Keating, who being duly sworn, stated that he/she is the Comptroller of Indiana Harbor Belt Railroad Co, acknowledged the foregoing instrument as voluntary act and deed of the Company by virtue of authority from its Board of Directors.

Before me:

Before me:

Notary Public for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

Linda Keating  
Notary Public for State of Illinois  
My Commission Expires: 12/9/2013



**Exhibit "A"**  
**TO MEMORANDUM OF LEASE AGREEMENT**

**One (1) Used 2007 Racine TPI Tie Plate Inserter, serial number TPI-015-07;**

**TOGETHER WITH ALL REPLACEMENTS, PARTS, REPAIRS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO AND ANY AND ALL PROCEEDS OF THE FOREGOING, INCLUDING, WITHOUT LIMITATION, INSURANCE RECOVERIES.**

**6/00**